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**UTILITY  
PATENT APPLICATION  
TRANSMITTAL**

(Only for new nonprovisional applications under 37 C.F.R. § 1.53(b))

Attorney Docket No. 1800

First Inventor or Application Identifier

MAGARAM et al.

Title Method and System for Representing  
Dependencies in a Financial Plan

Express Mail Label No.

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**APPLICATION ELEMENTS**

See MPEP chapter 600 concerning utility patent application contents.

1.  \* Fee Transmittal Form (e.g., PTO/SB/17)  
(Submit an original and a duplicate for fee processing)
2.  Specification [Total Pages 38]  
(preferred arrangement set forth below)
  - Descriptive title of the Invention
  - Cross References to Related Applications
  - Statement Regarding Fed sponsored R & D
  - Reference to Microfiche Appendix
  - Background of the Invention
  - Brief Summary of the Invention
  - Brief Description of the Drawings (if filed)
  - Detailed Description
  - Claim(s)
  - Abstract of the Disclosure
3.  Drawing(s) (35 U.S.C. 113) [Total Sheets 10]
4. Oath or Declaration [Total Pages ]
  - a.  Newly executed (original or copy)
  - b.  Copy from a prior application (37 C.F.R. § 1.63(d))  
(for continuation/divisional with Box 16 completed)
    - i.  DELETION OF INVENTOR(S)  
Signed statement attached deleting  
inventor(s) named in the prior application,  
see 37 C.F.R. §§ 1.63(d)(2) and 1.33(b).

**\*NOTE FOR ITEMS 1 & 13: IN ORDER TO BE ENTITLED TO PAY SMALL ENTITY FEES, A SMALL ENTITY STATEMENT IS REQUIRED (37 C.F.R. § 1.27), EXCEPT IF ONE FILED IN A PRIOR APPLICATION IS RELIED UPON (37 C.F.R. § 1.28).**

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5.  Microfiche Computer Program (Appendix)
6. Nucleotide and/or Amino Acid Sequence Submission  
(if applicable, all necessary)
  - a.  Computer Readable Copy
  - b.  Paper Copy (identical to computer copy)
  - c.  Statement verifying identity of above copies

**ACCOMPANYING APPLICATION PARTS**

7.  Assignment Papers (cover sheet & document(s))
8.  37 C.F.R. § 3.73(b) Statement  Power of  
(when there is an assignee)  Attorney
9.  English Translation Document (if applicable)
10.  Information Disclosure Statement (IDS)/PTO-1449  Copies of IDS  
Statement (IDS)/PTO-1449  Citations
11.  Preliminary Amendment
12.  Return Receipt Postcard (MPEP 503)  
(Should be specifically itemized)
  - \* Small Entity Statement(s)  Statement filed in prior application,  
(PTO/SB-09-12)  Status still proper and desired
  - 13.  Certified Copy of Priority Document(s)  
(if foreign priority is claimed)
  - 14.  Other: .....  
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  - 15.  Other: .....  
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Continuation  Divisional  Continuation-in-part (CIP) of prior application No: \_\_\_\_\_ / \_\_\_\_\_

Prior application information: Examiner \_\_\_\_\_

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S P E C I F I C A T I O N

TO ALL WHOM IT MAY CONCERN:

Be it known that we, Justin B. Magaram, a citizen of the United States, residing at 1615 10th Street West, Kirkland, Washington 98033, and David R. Parlin, a citizen of the United States, residing at 7701 Old Redmond Road, #A202, Redmond, Washington 98052, have invented a certain new and useful METHOD AND SYSTEM FOR REPRESENTING DEPENDENCIES IN A FINANCIAL PLAN of which the following is a specification.

65 66 67 68 69 70

METHOD AND SYSTEM FOR REPRESENTING DEPENDENCIES  
IN A FINANCIAL PLAN

FIELD OF THE INVENTION

5        The invention relates generally to computer systems and application programs, and more particularly to computer software and data used in developing plans such as financial plans.

10        BACKGROUND OF THE INVENTION

      To accurately model a person's or a family's financial plan requires managing a large number of variables. For example, to create a financial plan that is meaningful, the user needs to provide a lot of current information such as 15 salary, debt and savings, and also needs to specify many future financial events, such as paying for a child's college education, getting a raise, contributing to a savings plan, and retiring. Present financial planning software uses the input information to develop a financial plan, typically by 20 running a simulation with the input information and outputting whatever results.

      Many financial events may be dependent on other financial events. For example, a user may plan to buy a boat as soon as a car is paid off. Although such a relationship is implicitly 25 understood by a user, financial planning software does not

capture these relationships. Although a few easily predictable relationships may be hard-coded into the software of a financial plan, usually the only way for a user to define these relationships in is by typing dates and/or amounts for 5 one variable that are the same as dates and/or amounts on variable. For example, a user may enter, "Sell Current House in May, 2000" and then later enter "Buy New House in May, 2000."

There are two main problems with this approach. A first 10 problem is that this approach makes it cumbersome to create the financial plan, because the user must be diligent about entering exactly the same dates and/or amounts on separate variables. Secondly, after a first draft of the plan is created, it is difficult to make changes to the plan because 15 the user must manually maintain the implicit relationships between objects. Using the above example, if the user changed the sale date of Current House to July, 2001, the plan would be inaccurate until the user remembered to also change the purchase date of New House. As can be readily appreciated, 20 more complex events such as retirement (e.g., wherein income and contributions to a savings plan cease, monthly commuting expenses change, and so forth) may require concurrent updates to many variables, of which even a careful user can easily lose track.

Moreover, present financial planning software does not make it easy for the user to see the impact of removing a financial event from their plan. For example, to see how much sooner a user could retire if the user sold a vacation home 5 requires the user to delete an object that stores the vacation home information, run a new simulation, and then manually reconstruct the vacation home object if the user preferred the plan as it was before. If any variable information depends on the deleted object, such as monthly payments being made on the 10 vacation home, the user must take this into consideration as well.

Still another drawback to existing financial planning software is that it is separated from the user's real day-to-day financial transactions, even for users that use an 15 electronic "checkbook" type of software program for tracking day-to-day transactions. For example, if the user gets an unexpected bonus and pays off credit card debt with the bonus, the user has to separately input the new information into the electronic checkbook as well as the planning software. The 20 planning software thus relies on the user to make appropriate updates, which tends to make a financial plan quickly outdated for many users. This is true even for things that seem relatively minor, as, for example, compound interest over a

long time can amplify the effect of even what seems to be a relatively small transaction.

#### SUMMARY OF THE INVENTION

5        Briefly, the present invention provides a method and system / architecture wherein the user may selectively define variable input information, such as data corresponding to dates and amounts, to be fixed or dependent on other plan information. This is accomplished by storing the information 10 in fields of hierarchically-arranged objects representing elements of the plan, while enabling the fields of those objects to store either fixed properties (e.g., values) or links relating the fields to properties in fields of other objects in the financial plan. In addition, the field of an 15 object can store an offset, i.e., adjustment, whereby, for example, a field's value may be made dependent on the value in another field plus or minus the adjustment amount.

Conditional dates are also possible, in which a user ties one event to another event that does not have any known or 20 predictable date associated therewith, (e.g., retire when an asset reaches a certain value).

          A related innovation is the ability to exclude objects from the financial plan without deleting them, and then later re-include these objects without recreating them. For

example, the user can quickly see how their financial plan would be affected by not making a purchase, simply by turning off a check box in a user interface to that object. If the user prefers the financial plan with the purchase included, 5 the user can again include the purchase by simply turning on the check box. When an object is excluded, all objects that depend on that object are automatically excluded as well. For example, if a savings plan is defined as a percentage of the income from a second job, excluding the job automatically 10 excludes the saving plan. Moreover, the hierarchical organization of the objects enables the simultaneous disabling of multiple objects by disabling an object package comprising objects hierarchically below that disabled object package.

The objects of the present invention also may be 15 synchronized with the objects of another program, such as daily financial transaction objects, e.g., those maintained in a checkbook-type software application. A benefit achieved by synchronization with another application's data is that the financial plan is automatically updated for users that select 20 this feature, on a per-field or per object basis, based on the user's most-recent financial information.

Other benefits and advantages will become apparent from the following detailed description when taken in conjunction with the drawings, in which:

BRIEF DESCRIPTION OF THE DRAWINGS

FIGURE 1 is a block diagram representing a computer system into which the present invention may be incorporated;

5 FIG. 2 is a block diagram representing various components for developing a financial plan in accordance with one aspect of the present invention;

FIG. 3 is a flow diagram generally representing the steps taken to run a simulation and produce a financial plan in accordance with one aspect of the present invention;

10 FIG. 4 is a representation of drop down menus of a user interface for inputting object information including object field dependencies in accordance with one aspect of the present invention;

15 FIG. 5 is a representation of package objects, objects and their fields arranged in a hierarchical manner to model input information of a financial plan in accordance with one aspect of the present invention;

FIGS. 6 and 7 are alternative representations of objects 20 contained within package objects in a hierarchical manner in accordance with one aspect of the present invention;

FIG. 8 is a representation of an exemplary object showing fields therein for storing financial information;

10 FIG. 9 is a representation of exemplary objects having fields therein dependent on a field of another object in accordance with one aspect of the present invention; and

15 FIG. 10 is a representation of exemplary objects having fields therein dependent on a field of another object, wherein one field is a date field having a date conditional on a value in the other field, in accordance with one aspect of the present invention.

10 DETAILED DESCRIPTION OF THE PREFERRED EMBODIMENT

Exemplary Operating Environment

FIGURE 1 and the following discussion are intended to provide a brief general description of a suitable computing environment in which the invention may be implemented.

15 Although not required, the invention will be described in the general context of computer-executable instructions, such as program modules, being executed by a personal computer.

Generally, program modules include routines, programs, objects, components, data structures and the like that perform 20 particular tasks or implement particular abstract data types.

Moreover, those skilled in the art will appreciate that the invention may be practiced with other computer system configurations, including hand-held devices, multi-processor systems, microprocessor-based or programmable consumer

electronics, network PCs, minicomputers, mainframe computers and the like. The invention may also be practiced in distributed computing environments where tasks are performed by remote processing devices that are linked through a 5 communications network. In a distributed computing environment, program modules may be located in both local and remote memory storage devices.

With reference to FIG. 1, an exemplary system for implementing the invention includes a general purpose 10 computing device in the form of a conventional personal computer 20 or the like, including a processing unit 21, a system memory 22, and a system bus 23 that couples various system components including the system memory to the processing unit 21. The system bus 23 may be any of several 15 types of bus structures including a memory bus or memory controller, a peripheral bus, and a local bus using any of a variety of bus architectures. The system memory includes read-only memory (ROM) 24 and random access memory (RAM) 25. A basic input/output system 26 (BIOS), containing the basic 20 routines that help to transfer information between elements within the personal computer 20, such as during start-up, is stored in ROM 24. The personal computer 20 may further include a hard disk drive 27 for reading from and writing to a hard disk, not shown, a magnetic disk drive 28 for reading

from or writing to a removable magnetic disk 29, and an optical disk drive 30 for reading from or writing to a removable optical disk 31 such as a CD-ROM or other optical media. The hard disk drive 27, magnetic disk drive 28, and 5 optical disk drive 30 are connected to the system bus 23 by a hard disk drive interface 32, a magnetic disk drive interface 33, and an optical drive interface 34, respectively. The drives and their associated computer-readable media provide non-volatile storage of computer readable instructions, data 10 structures, program modules and other data for the personal computer 20. Although the exemplary environment described herein employs a hard disk, a removable magnetic disk 29 and a removable optical disk 31, it should be appreciated by those skilled in the art that other types of computer readable media 15 which can store data that is accessible by a computer, such as magnetic cassettes, flash memory cards, digital video disks, Bernoulli cartridges, random access memories (RAMs), read-only memories (ROMs) and the like may also be used in the exemplary operating environment.

20 A number of program modules may be stored on the hard disk, magnetic disk 29, optical disk 31, ROM 24 or RAM 25, including an operating system 35 (preferably Windows NT), one or more application programs 36, other program modules 37 and program data 38. A user may enter commands and information

into the personal computer 20 through input devices such as a keyboard 40 and pointing device 42. Other input devices (not shown) may include a microphone, joystick, game pad, satellite dish, scanner or the like. These and other input devices are 5 often connected to the processing unit 21 through a serial port interface 46 that is coupled to the system bus, but may be connected by other interfaces, such as a parallel port, game port or universal serial bus (USB). A monitor 47 or other type of display device is also connected to the system 10 bus 23 via an interface, such as a video adapter 48. In addition to the monitor 47, personal computers typically include other peripheral output devices (not shown), such as speakers and printers.

The personal computer 20 may operate in a networked 15 environment using logical connections to one or more remote computers, such as a remote computer 49. The remote computer 49 may be another personal computer, a server, a router, a network PC, a peer device or other common network node, and typically includes many or all of the elements described above 20 relative to the personal computer 20, although only a memory storage device 50 has been illustrated in FIG. 1. The logical connections depicted in FIG. 1 include a local area network (LAN) 51 and a wide area network (WAN) 52. Such networking

environments are commonplace in offices, enterprise-wide computer networks, Intranets and the Internet.

When used in a LAN networking environment, the personal computer 20 is connected to the local network 51 through a 5 network interface or adapter 53. When used in a WAN networking environment, the personal computer 20 typically includes a modem 54 or other means for establishing 10 communications over the wide area network 52, such as the Internet. The modem 54, which may be internal or external, is connected to the system bus 23 via the serial port interface 15 46. In a networked environment, program modules depicted relative to the personal computer 20, or portions thereof, may be stored in the remote memory storage device. It will be appreciated that the network connections shown are exemplary and other means of establishing a communications link between 15 the computers may be used.

#### FINANCIAL PLANNING ENGINE

As represented in FIG. 2, central to the functionality 20 and primary purpose of the present invention is an engine 60 that develops a plan 62 from information input by the user. Although not necessary to the present invention, the engine 60 preferably comprises a COM (component object model) object wherein other components (e.g., a debt planner, budgeter,

accounts tracking component) access the methods of the engine  
60 through object interfaces in accordance with the well-  
documented COM architecture. Note that while the present  
invention was originally implemented in a financial  
5 environment and thus includes examples directed to developing  
a financial plan, it should be understood that the present  
invention is not limited to relating financial data in a  
financial planning application program, but instead has  
numerous applications throughout user computing.

10 In a preferred embodiment, the user inputs financial  
information via a user interface component 64 plugged into to  
the planner engine 60. The user interface 64 is typically  
provided with the planner engine 60, however a custom user  
interface 64 may be developed and also plugged into the  
15 planner engine 60. The planner engine 60 may store the input  
information by passing it to open financial database (OFD)  
software 66, which maintains the information as associated  
object information in one or more appropriate data structures  
(an open financial database) in a non-volatile storage 68. As  
20 is known, the object instances themselves are generally not  
stored in the non-volatile storage 68, but rather classes  
(templates) of the objects are stored, along with instance  
information that is used to instantiate the object as needed.  
Nevertheless, for purposes of simplicity, the non-volatile

storage 68 can be thought of as storing the objects, and the planner engine 60 as accessing these objects via the OFD software 66. Note that the OFD software 66 typically also handles daily financial transactions or the like, whereby some 5 of the objects used in the plan (e.g., an object representing a checking account) may be used for tracking day-to-day finances and also used by the planner engine 60 in generating the financial plan. Alternatively, if no OFD software 66 is present, the planner engine 60 is arranged to read and write 10 the object information directly to such a non-volatile storage 68, such as in a binary file, as indicated by the dashed line in FIG. 2.

For purposes of speed, the planner engine 60 preferably instantiates the objects into random access memory locations 15 70 when running a simulation, in an ordered arrangement as described below. Also, to develop a plan, the engine 60 may access localized financial information 72, such as current interest rates and/or stock values, for example by downloading such information when needed into a text file or the like from 20 an external source such as the Internet.

Turning to the flow diagram of FIG. 3, to run the simulation, the planner engine 60 first arranges the plan's objects so that relevant ones can be quickly found. For example, the planner engine 60 will list the objects by date

to group them with others in the same month so that the entire set of objects will not have to be searched repeatedly to see which ones apply in a given month. Step 300 of FIG. 3 generally represents the pre-arranging of the objects in this 5 manner.

Once the objects are prepared at step 300, the planner selects the first month at step 302 and determines if any objects trigger an event in that month. By way of example, paychecks typically will be received in a month, bills will be 10 paid, contributions to a retirement account may be made, and so forth, whereby objects representing such events will be used by the planner engine 60. Each object that pertains to the selected month is used to fire a corresponding event or events. For example, a paycheck object will fire an event 15 that adds to savings, a credit card bill object's payment event will subtract from savings, a mortgage payment object's event or events subtract from savings while adding to the equity in a house asset object and increasing the value stored in a tax deduction object, and so forth. Note that an object 20 that is processed in a given month and recognized by the planning object 60 as being one that will no longer apply (e.g., a loan object that becomes paid off) may be removed from the list of objects to process, whereby the planner

engine 60 does not have to reevaluate such an object in future months only to repeatedly determine that it does not apply.

Step 306 tests to see if the selected month that was used to fire events corresponded to the end of the year, (typically 5 December). If so, some special year-end processing may be performed as represented by step 308. For example, certain interest rates are compounded monthly, but actually described as a yearly rate, (e.g., six percent per year), whereby a user expects to see a return based on the yearly amount. The year-end processing will fire such events yearly rather than monthly so that the user is not given an incorrect number, e.g., a sum of money (\$10,000) invested at six percent per year produces a different result (\$10,600) than that same sum invested at one-half a percent per month (approximately 10 \$10,618). 15

Step 310 tests if the plan is completed, i.e., if the last month in the plan has fired the events based on that final month's relevant objects. The end date is determined by the estimated lifetime of one of the participants. If the 20 plan is not complete, step 312 selects the next month, and returns to step 304 to fire events based on that next month's objects. If the plan is complete, the planner engine 60 provides a final result to the user via the user interface 64

(FIG. 2). Of course, the planner engine 60 can also display interim results through the user interface 64.

OBJECT DEPENDENCIES

5 In accordance with one aspect of the present invention, there is generally provided a method and system / architecture wherein objects representing the elements and events for planning purposes are arranged such that their data, and thus their current interpretation, may be dependent on the data of another object. These dependencies are not hard-coded, but rather flexibly set by the user via the user interface 64 to meet a particular user's situation and needs. To this end, there is provided a highly flexible and extensible architecture wherein a user may relate fields of an object to the fields of other objects. The user interface 64 may be arranged to facilitate the use of such relationships, particularly those considered useful or desirable, or even or lead the user away from or prevent some undesirable relationships, but in general, the architecture enables virtually any type of relationship to be established and used.

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FIG. 4 represents sample drop-down menus 76 that may appear via the user interface 64 (FIG. 2). As shown in FIG. 4, the user may make straightforward selections that automatically manage the dependencies between objects for the

user. With such a user interface 64, the user need not enter formulas nor guess at which dependencies should be maintained, as the user can select from the menu options that are presented to enter the needed financial information. As a 5 result, the plan is more comprehensible to the user because the user interface 64 uses everyday concepts and terminology. Moreover, the user generates a more credible and accurate plan because the user interface 64 provides relationships the user may need, and thereafter the relationships cause objects to be 10 automatically updated when changes to other objects occur, without the user having to remember to manually make the update.

As shown in FIGS. 5 - 7, when the user creates a financial plan model by inputting information via the user 15 interface 64, the user creates a number of objects 80<sub>1</sub> - 80<sub>m</sub> that represent the various elements (e.g., people, assets, events, and so on) of their plan. In other words, each object represents some concept that is important to the financial plan, such as an object for each of the persons involved in 20 the plan, an object for each of the assets that the participants possess, objects for liabilities, and so forth. Some of the objects may represent or store present information such as the current value of stock holdings, while others may

represent future events, such as an upcoming purchase of a home.

As represented in FIG. 5 and FIG. 8, each of these objects (e.g., an object 80<sub>10</sub>) is made up of a number of data fields 82<sub>1</sub> - 82<sub>n</sub> that hold the actual object data. Although there is no reason an object may not hold any number of fields representing various information, for practical purposes the fields in an object ordinarily are those that make sense for the type of object being maintained. For example, as shown in FIG. 8, the object 80<sub>1</sub> representing a particular person may be made up of a field 82<sub>10</sub> that maintains the person's name, a role field 82<sub>11</sub>, (e.g., child or breadwinner), a date of birth field 82<sub>13</sub>, an expected (or actual) retirement date field 82<sub>17</sub>, and so forth. In contrast, an asset object (e.g., 80<sub>21</sub> of FIG. 9) is made of appropriate kinds of fields related to assets, such as a field 82<sub>23</sub> for the name of the asset, and fields for the current value of the asset and the cost basis thereof (not specifically represented).

To organize and to some extent manage the dependencies of the many objects of a model for a plan, package objects 84<sub>1</sub> - 84<sub>k</sub> (FIGS. 5 - 7) are provided to hold other objects therein. In general, each package object includes a set of objects that have some general relationship to one another. For example, as shown in FIG. 7, a package 84<sub>10</sub> may hold the objects related

to a child, such as the child's person object  $80_{10}$  that stores the child's personal information, an object  $80_{11}$  directed to expenses related to the child, and an object  $80_{12}$  that stores information about college. Packages are also objects, and can be included in other packages. Thus, the child can, for example, have a trust fund package  $84_{11}$  under the child package  $84_{10}$ , with objects thereunder, such as an object  $80_{13}$  related to the trust income and an object  $80_{14}$  representing graduate school expenses that will come from the trust. Note that many of the objects represent future events, and indeed, the child represented in the package  $84_{10}$  may not yet be born. As described in more detail below, because the objects and package objects are arranged hierarchically, certain dependency benefits are obtained, e.g., actions taken to one object may be made to affect objects hierarchically under that object, without having to individually make changes to those lower objects.

In keeping with the present invention, the various objects  $80_1 - 80_m$  may be related to other objects and thereby represent the real-world relationships that exist between them. To this end, in addition to the hierarchical object relationships, relationships in the data may be implemented at the field level by using expressions that define relative field values instead of fixed values. These relative dates

and amounts are not hard-coded or fixed, and changing the date, amount or relationship of one object in the plan causes an automatic recalculation of other objects in the plan.

By way of example, a user may set an expected person's 5 birth date field (e.g., 82<sub>13</sub> of FIG. 8) to September, 1999, and also set that person's retirement date field (e.g., 82<sub>17</sub>) as "birth date" plus sixty-five years. For running a simulation, this is equivalent to directly specifying that the person will retire in September, 2064. However, in keeping with the 10 present invention, if the person is a planned child that actually turns out to be born in August, 1999, a single change to the birth date field 82<sub>13</sub> will automatically be updated in the retirement field 82<sub>17</sub> and in any other fields (e.g., a date of college field) that are made dependent on the date entered 15 in the birth date field 82<sub>13</sub>. It is thus very simple for a user to express a date according to when a person in the plan is a certain age, e.g., "Tom's birth date" plus 25 years is the same as saying "when Tom is 25 years old." Note that a granularity of one month is considered sufficient for date 20 values, since accuracy to a specific day is not ordinarily important for purposes of long-term financial planning.

A date range may also be specified by entering a start and a stop date for an object. For example, a salary object

may be stopped for a user-specified number of years following the planned birth of a child.

In order to express the relationships between the data, there are presently three types of fields that may contain a reference to another data item. As described above, one such field, a date field, may be specified as a specific date value (e.g. January 1971), a reference to another date field, (e.g., the "purchase date" of the "house object"), or a reference to another date field with an adjustment, (e.g., six months after the "purchase date" of the "house object"). To this end, as described above and as generally shown in FIG. 8, a date reference field (e.g., 82<sub>17</sub>) may either store a fixed date value (or NULL), or a reference to a field of another object.

FIG. 9 represents how fields (e.g., 82<sub>22</sub> and 82<sub>25</sub>) of respective objects 80<sub>20</sub> and 80<sub>21</sub> object may depend on the information in another field 80<sub>26</sub> by storing a reference (e.g., link or pointer) to that other field. Note that the other field may be in an object, or in some other location that the objects can reference.

In accordance with another aspect of the present invention, another field (e.g., 82<sub>18</sub>) is ordinarily provided in the object 80<sub>10</sub> for adjustment of the date of field 82<sub>17</sub>. If the object 80<sub>10</sub> has an entry in the date adjustment field 82<sub>18</sub>, any time that the retirement date field 82<sub>17</sub> is accessed, the

date used will be that of its retirement field 82<sub>13</sub>, (which may depend on another field such as 82<sub>13</sub>), plus (or minus) any adjustment value date adjustment field 82<sub>18</sub>.

A second type of field that may be related to another field in the architecture of the present invention is a field for representing rate values, such as for rates of return on investments, tax rates, and any other percentage value. In keeping with the present invention, a rate field may be specified as a specific rate value, (e.g., twelve percent), a reference to another rate field, (e.g. the "expected rate of return" on "long-term investments"), or a reference to another rate field with an adjustment, (e.g. three percent less than the "rate of inflation").

A third type of field deals with amounts representing currency values. Because of the flexibility that is needed when specifying amounts, there are more options for the amount fields than for the other field types. The basic formula for the definition of an amount field is as follows:

([amt\_fld\_ref] + [amt\_value]) × ([rate\_fld\_ref] + [rate\_value])

where [amt\_fld\_ref] represents a reference to another amount field (e.g. the "total value" of the "long-term investments").

This can also be a "NULL" reference, in which case there is no other field that is referenced. In this case, the value of

this part of the equation is zero. The [amt\_value] represents a currency value (e.g., \$5000.00). If this value is zero then it has no effect on the resolved value of the field. The next variable in the formula, [rate\_fld\_ref], represents a reference to a rate field, (e.g., the "rate of return" of "retirement investments"), as described above. This can also be a "NULL" reference, in which case there is no other field that is referenced and the value of this part of the equation is zero. Lastly, [rate\_value] represents a rate value (e.g. fifteen percent). Note that the first two variables in the formula represent an amount, while the last two variables represent a rate multiplier for that amount. Thus, if the [rate\_value] is zero, then it may have an effect on the total value of the equation. Accordingly, if an amount field does not have a rate multiplier, then the [rate\_fld\_ref] should be a "NULL" reference and the [rate\_value] should be 100% (not zero).

The formula for amount fields allows virtually any value to be represented. The following table sets forth some examples of the way in which an amount field can be used, and the way that the expression would be represented using the above formula (note the syntax, wherein, for example, job.salary means the "salary" field of an object identified as "job"):

Amount Field Represents:	Entries in Formula:
\$5,000	$(null + 5,000) \times (null + 1.00)$
10% of house value	$("house.value" + 0) \times (null + 0.10)$
Current Salary plus inflation	$("job.salary" + 0) \times ("inflation.rate" + 1.00)$
\$10,000 more than current salary	$("job.salary" + 10,000) \times (null + 1.00)$

As described above, the various objects are preferably

5 organized in a database structure 68 for easy access thereto, however, as can be readily appreciated, virtually any type of storage mechanism or scheme that enables one value to be based on another value will suffice for purposes of the present invention. Note, however, that unlike a spreadsheet, with the 10 present invention the user does not have to enter formulas and/or be concerned with the location of the related data (i.e., a cell identifier). Moreover, unlike a spreadsheet which is designed for general purpose use, the user simply responds to questions, fills in information and/or selects 15 choices via a user interface related to the plan, which then writes the proper information into the object for the user, manages the relationships for the user, and runs simulations based on the objects and their relationships. At the same time, unlike a relational database, calculations and

simulations are managed by the planner engine 60 for those relationships.

In accordance with another aspect of the present invention, conditional (floating) dates may be entered into a field. By way of example, as shown in FIG. 9, a date may be made relative to a "moving target" by setting the date field e.g., 82<sub>32</sub> equal to a field e.g., 82<sub>36</sub> that itself does not have a definite date. Instead, the date field 82<sub>32</sub> includes some information indicating some condition that needs to be met.

Thus, in the example shown in FIG. 9, the retirement date for a person depends on an account reaching two million dollars, which may happen at any time, and indeed, may never happen. Such conditional dates may also include an adjustment value, e.g., buy a vacation house three years after an account is worth one million dollars. As described above, when the financial planner engine 60 runs a simulation based on the information in the objects, it compares the condition to the state of the related data and either takes action or not depending on whether the condition is met. Thus, for example, if a house will be bought three years after an account is worth one million dollars, the house purchase and events that change based on the purchase will not take place until three years after the account reaches one million dollars.

As can be readily appreciated, the combination of hierarchical objects relationships and relative field values allows a great deal of flexibility in creating what may be a very complex data system that can be used to calculate the results of the 5 user's financial plan over time, as well as making it fairly simple for the user to make changes to and update a plan. However, because of the amount of flexibility that is permitted by this architecture, it is possible for a client of the planning engine 60 to create arbitrarily complex plans 10 that other clients may not be able to interpret. To prevent a plan from becoming too complex, although not necessary to the present invention, a standard schema may be defined that provides a framework of recommendations for clients to follow so that some standardization of the format of the data is 15 provided. For example, the standard schema may be used to limit what a user can do, such as by predefining certain objects and the fields therein, and preventing certain types of relationships from being implemented, e.g., the user interface 64 may simply not allow a user to create different 20 types of objects or link certain fields to others. Such a standard schema also simplifies the user interface 64 since only certain choices need to be made available to a user. Thus, although the architecture itself is virtually unlimited,

all of its capabilities may not be exposed to users for practical reasons.

In accordance with another aspect of the present invention, objects may be selectively disabled and enabled.

5 To this end, the user interface 64 provides the user with a checkbox or the like via which the user can instruct the engine 60 whether to apply a selected object or not. A flag setting in a flags field (e.g., 82<sub>15</sub>) may be used to disable / enable individual fields, or an entire object (all fields 10 flagged). When preparing for the simulation, the planner engine 60 does not add disabled objects to the list of objects to be processed when the simulation is run, as described above. If an object has some enabled and some disabled fields, the object is listed, however disabled fields are not 15 taken into account when processing the object.

Note that the disabled object can be a package, wherein all objects within that package are disabled, i.e., by putting objects within a package, disabling that package will cause all objects underneath it in the hierarchy to be effectively 20 disabled as well. Thus, using the above example, creating the "savings plan" object within the same package as the "second job" object, and then disabling the package, will prevent either object from affecting the financial plan calculations. Thus, the hierarchical relationship between the objects allows

some beneficial behavior to be implemented. Alternatively, as described above, the objects and/or fields within a package can be individually disabled, providing the user with great flexibility in manipulating a plan. Importantly, the user may 5 re-enable a package, object or field that has been disabled for one simulation, without having to recreate the object for another simulation. Thus, for example, a user can quickly see the results of planned events, such as how making or not making a new purchase or selling or not selling will impact 10 the user's retirement.

In accordance with yet another aspect of the present invention, the objects used by the planner 60 may be automatically synchronized with the objects (or information) of another program, such as the OFD software 66. Thus, for 15 example, the financial planner may 60 use information input for a daily-type financial transaction program. The user can individually select which objects or even fields should be synchronized, (the synchronization information may be stored in an appropriate flag field), whereby the planner 60 will 20 know to automatically obtain the object's or field's data from the synchronized information. Once set, synchronization will automatically occur, e.g., the user will not have to manually import data (although this is also possible). A straightforward way in which this may be accomplished is to

reference each synchronized field to the fields of the daily program's objects. The referencing process may be automated to an extent when objects and fields are equivalent in the synchronized program's (or programs') data. Further, the user

5 interface 64 may be arranged to obtain the associations from the user as needed, possibly assisting the user by finding similar fields in the other program data from which the user may select for synchronizing with a planner object's field.

As can be seen from the foregoing detailed description,

10 there is provided a method and system that provide for managing relationships between objects of a plan. The method and system are flexible, extensible and fit into models used by existing planning engines.

While the invention is susceptible to various modifications and alternative constructions, a certain illustrated embodiment thereof is shown in the drawings and has been described above in detail. It should be understood, however, that there is no intention to limit the invention to the specific form or forms disclosed, but on the contrary, the

15 intention is to cover all modifications, alternative constructions, and equivalents falling within the spirit and scope of the invention.

WHAT IS CLAIMED IS:

1. A computer-readable medium having computer-executable instructions, comprising,
  - receiving input of a value corresponding to a first field of a plan element;
  - receiving additional input corresponding to a second field of a plan element, the input defining the second field as having a value based on the first field; and
  - developing a plan by running a simulation on plan elements including the first and second fields.
2. The computer-readable medium of claim 1 having further computer-executable instructions for receiving input of a new value for the first field, and developing a new plan by running a simulation on plan elements including the first and second fields wherein the new value changes the information in the second field.
3. The computer-readable medium of claim 1 wherein the plan is a financial plan and wherein the first field represents a date.
4. The computer-readable medium of claim 3 wherein the second field represents a date based on the first field.

5. The computer-readable medium of claim 1 wherein the plan is a financial plan and wherein the first field represents an amount.

6. The computer-readable medium of claim 5 wherein the second field represents a date conditional on the amount represented in the first field.

7. The computer-readable medium of claim 1 wherein the plan is a financial plan and wherein the first field represents a rate.

8. The computer-readable medium of claim 7 wherein the second field represents a date conditional on the rate represented in the first field.

9. The computer-readable medium of claim 1 having further computer-executable instructions for receiving input corresponding to an adjustment value related to the second field.

10. The computer-readable medium of claim 1 wherein the elements are objects, and having further computer-executable instructions for arranging the objects in a hierarchy.

11. The computer-readable medium of claim 10 having further computer-executable instructions for associating a plurality of objects in a package object.

12. The computer-readable medium of claim 1 having further computer-executable instructions for disabling at least one plan element.

13. The computer-readable medium of claim 12 having further computer-executable instructions for enabling at least one plan element.

13. The computer-readable medium of claim 13 wherein developing a plan by running a simulation includes arranging a list of plan elements that includes enabled elements and excludes disabled elements.

14. The computer-readable medium of claim 13 wherein developing a plan by running a simulation includes removing expired elements from the list.

15. The computer-readable medium of claim 1 wherein receiving input information includes providing a user interface.

16. The computer-readable medium of claim 1 wherein receiving input information includes synchronizing plan elements with data from another program.

17. In a computer system, a method of organizing information related to a plan, comprising, providing access to a limited number of objects to a user, each object having fields therein for maintaining plan information, receiving first user input information including a value associated with a first field of a first object, and receiving second user input information associated with a second field of a second object, the second input information specifying a relationship of the second field with the first field.

18. The method of claim 17 wherein providing access to a limited number of objects to a user includes providing a user interface.

19. The method of claim 17 further comprising running a simulation based on the plan objects.

20. A system for outputting a plan, comprising, a user interface for presenting a limited number of plan objects to a user and for receiving data for a first field of a plan object and data for a second field of a plan object, the data of the second field having a value linked to the data of the first field, and a planner engine for developing a plan by running a simulation on plan objects including the first and second fields.

21. The system of claim 20 wherein the objects are arranged in a hierarchy.

22. The system of claim 20 wherein the first field represents a date.

23. The system of claim 20 wherein the first field represents an amount.

24. The system of claim 23 wherein the second field represents a date conditional on the amount represented in the first field.

25. The system of claim 20 wherein the plan is a financial plan and wherein the first field represents a rate.

26. The system of claim 25 wherein the second field represents a date conditional on the rate represented in the first field.

27. The system of claim 20 wherein at least one of the fields includes an adjustment value.

28. The system of claim 20 wherein at least one field includes a mechanism for indicating to the planner engine that said field is disabled.

30. The system of claim 20 wherein at least one object includes a mechanism for indicating to the planner engine that said object is disabled.

31. The system of claim 20 wherein at least one field includes a mechanism for indicating to the planner engine that said field is enabled.

32. The system of claim 20 wherein at least one object includes a mechanism for indicating to the planner engine that said object is enabled.

33. The system of claim 20 further comprising a mechanism for synchronizing plan objects with data from another program.

## ABSTRACT

A method and system architecture for managing the objects used in simulating a financial-type plan. Objects are hierarchically arranged with fields therein that specify financial information including dates, rates, amounts of objects and strings. The fields may be selectively chosen to be dependent on the dates, rates or amounts of other objects, whereby any change made to the value in one field is automatically linked to any related fields. Each field alternatively be given a fixed value, and fields, whether fixed or referenced to another field, may be accompanied by an adjustment field that offsets the value in the field. Objects may be grouped in packages, and objects and packages may be selectively enabled and disabled, whereby such objects will be included or omitted from the financial simulation calculations without having to reenter or delete those objects. The objects used in the financial planning may be synchronized with financial information from another program so as to use more updated amounts.

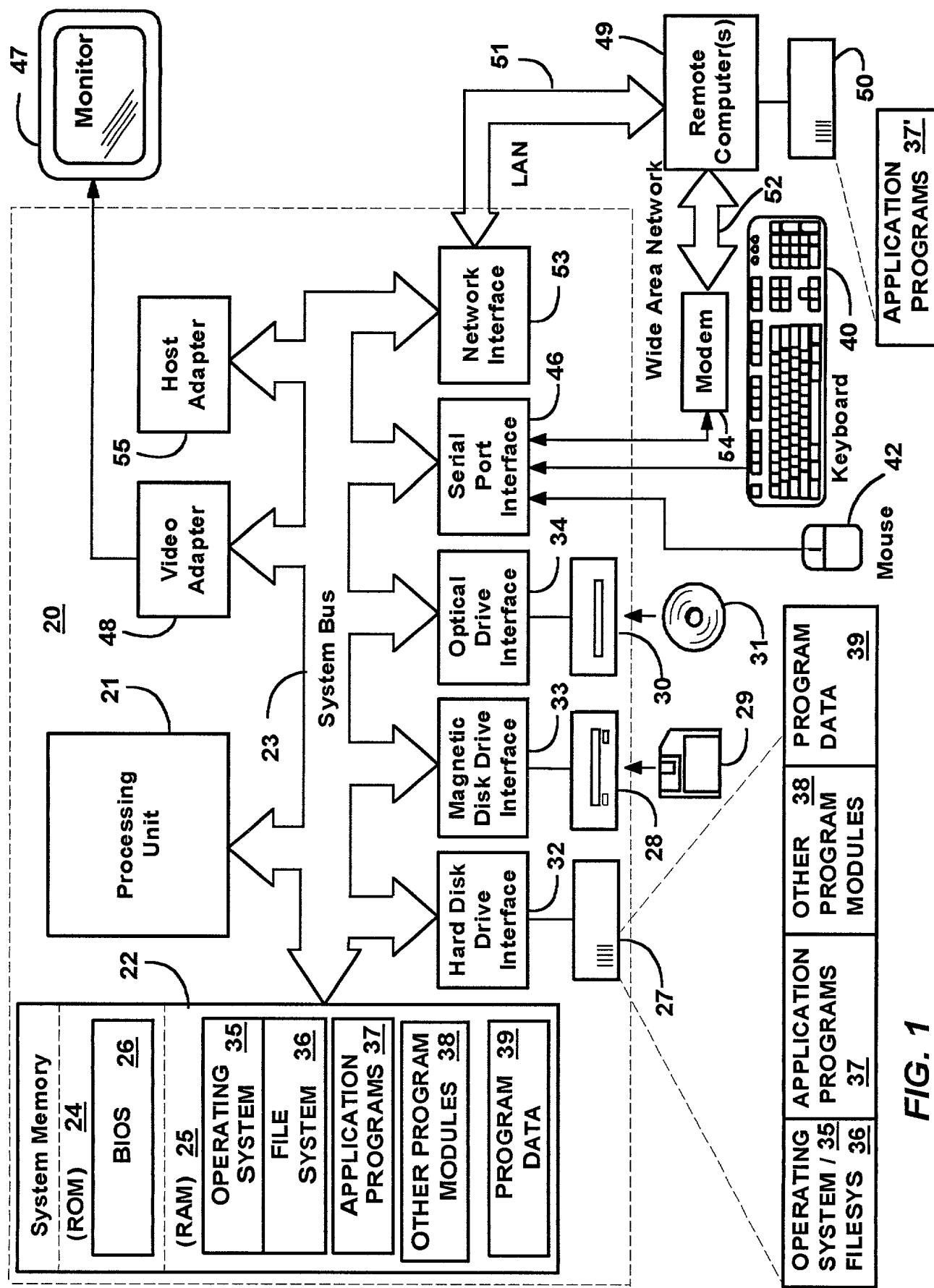
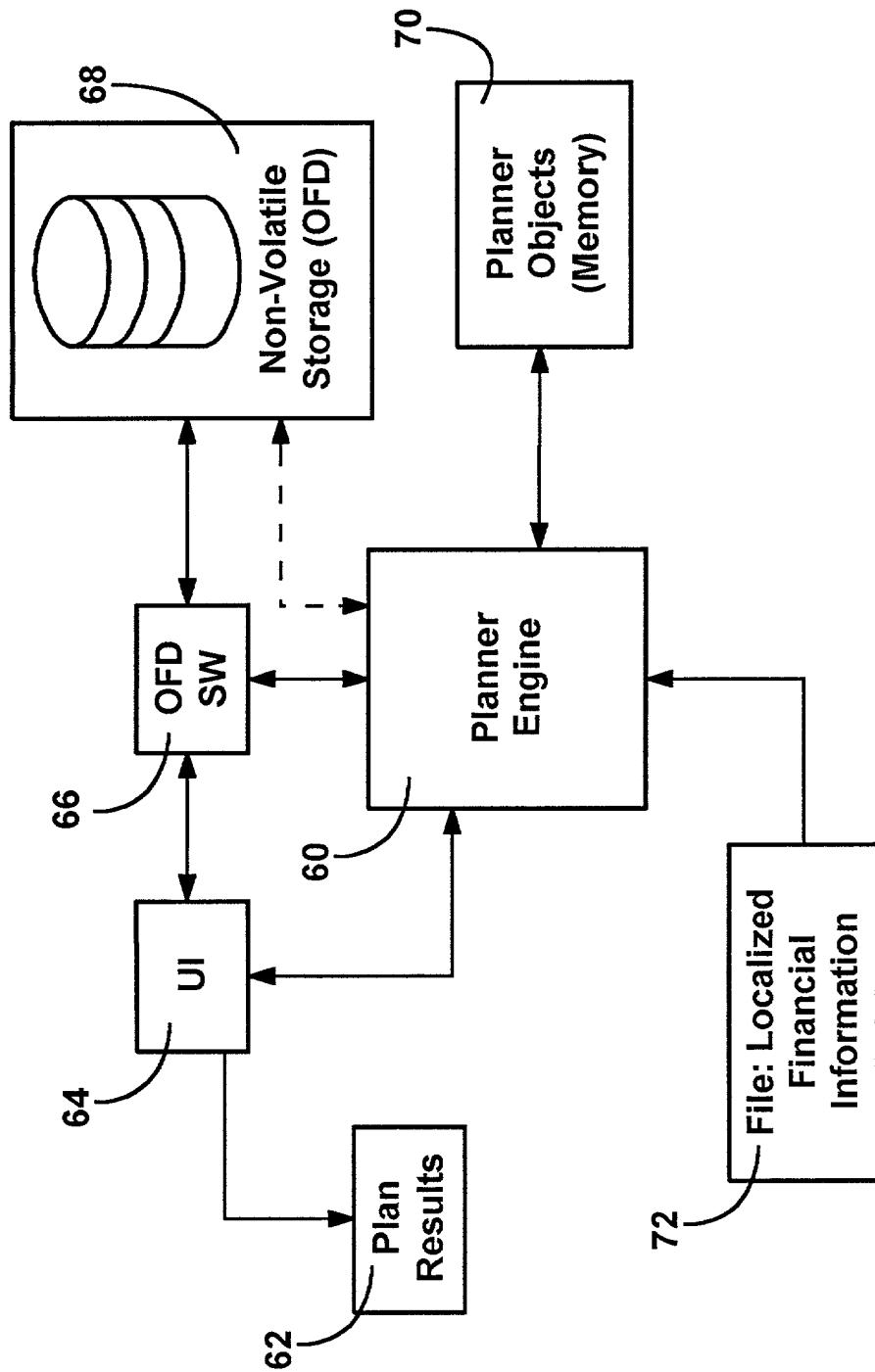
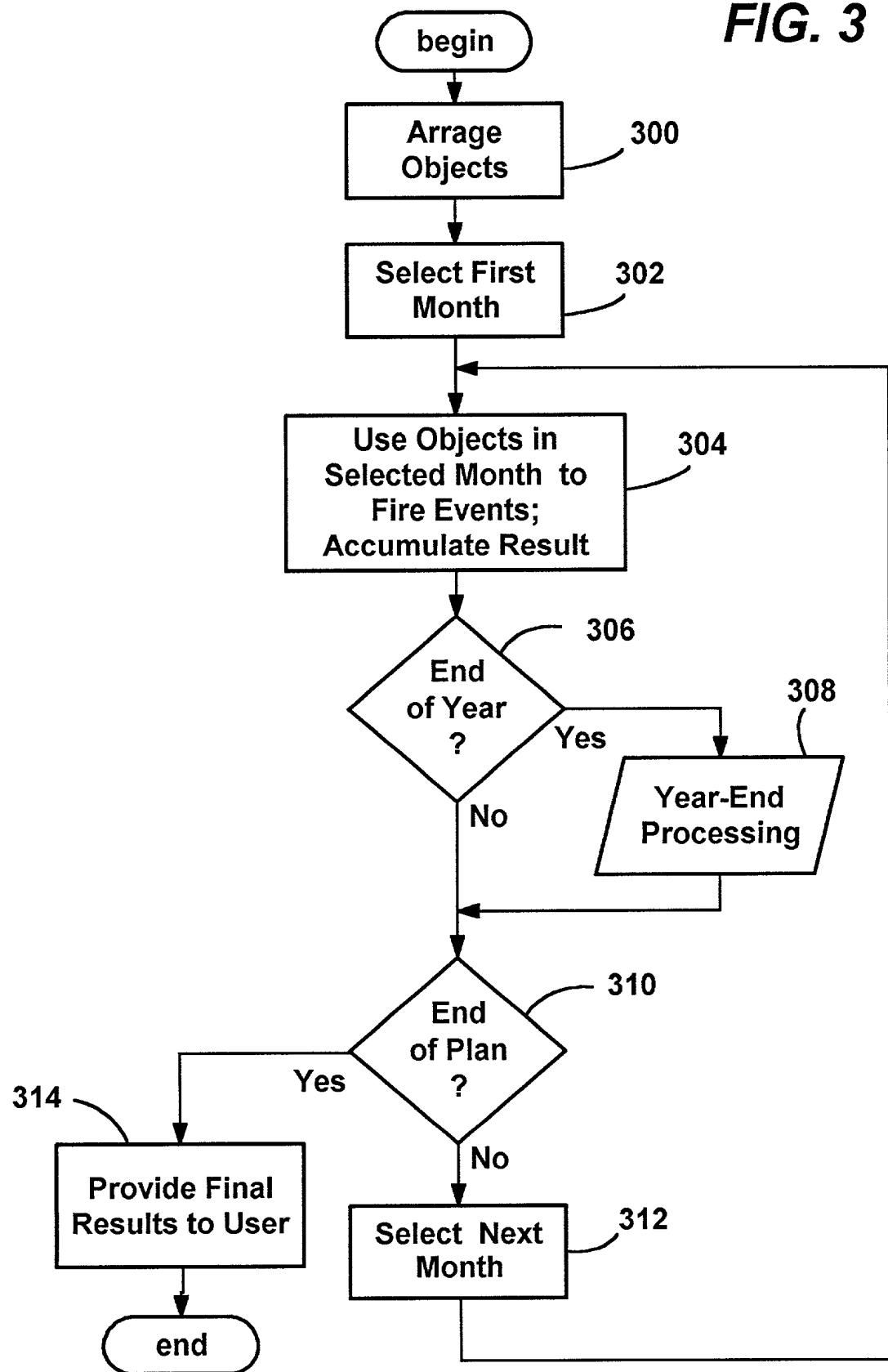


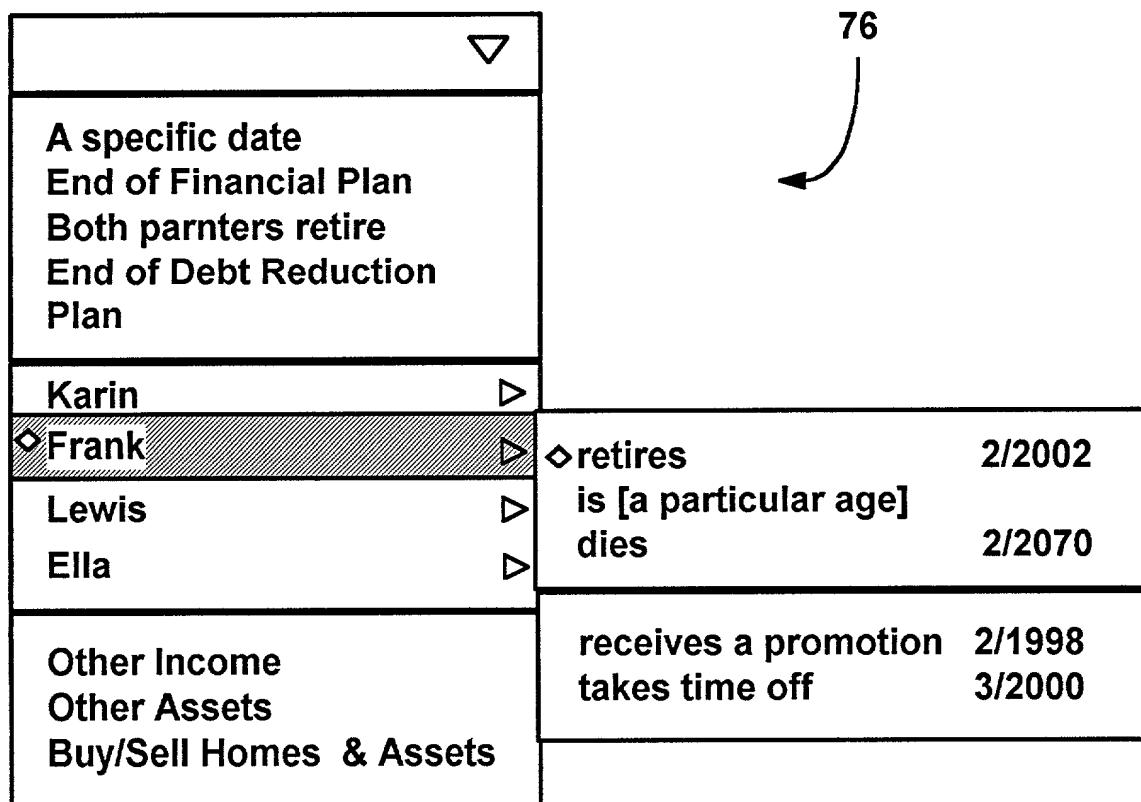
FIG. 1

FIG. 2



**FIG. 3**





**FIG. 4**

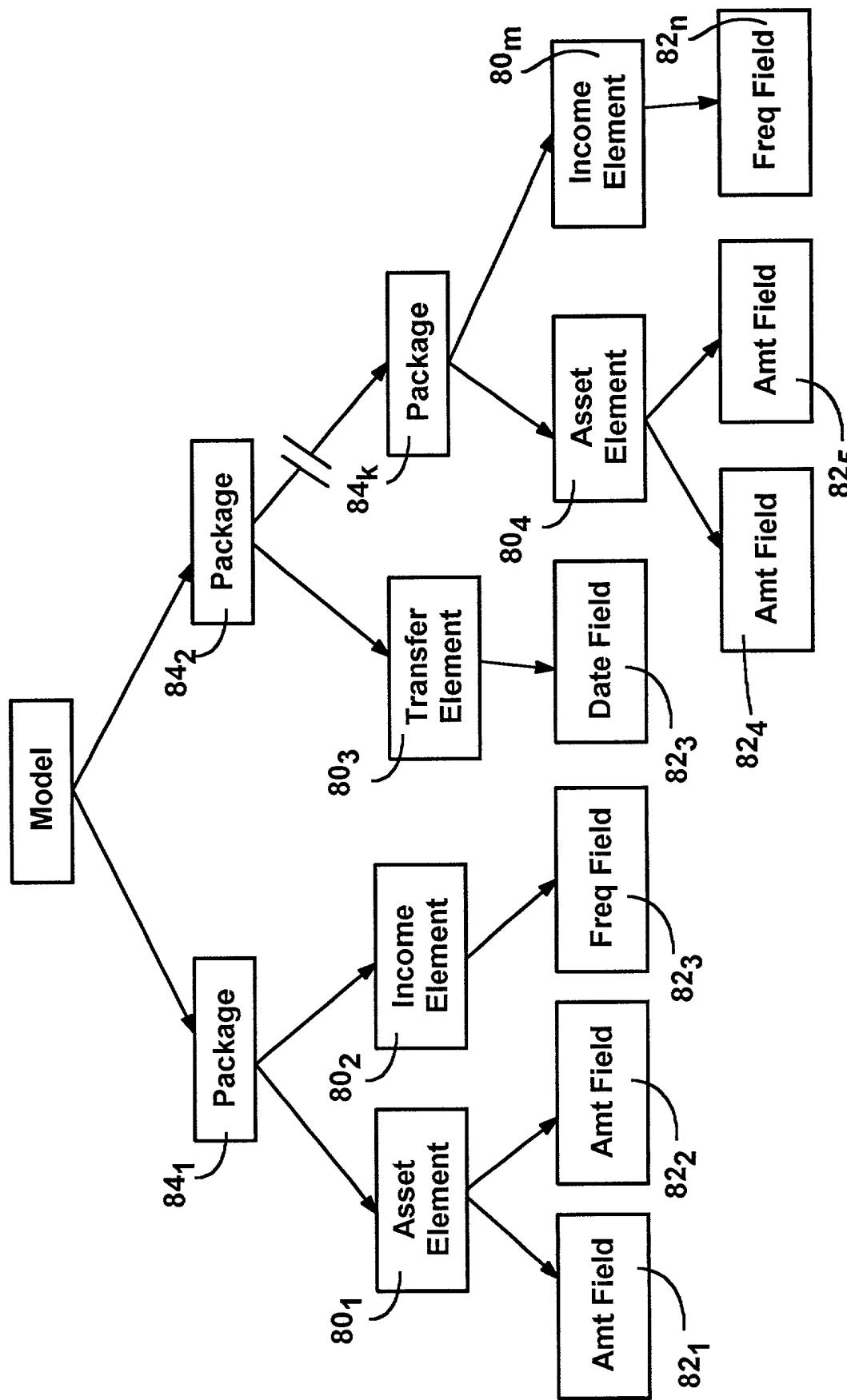
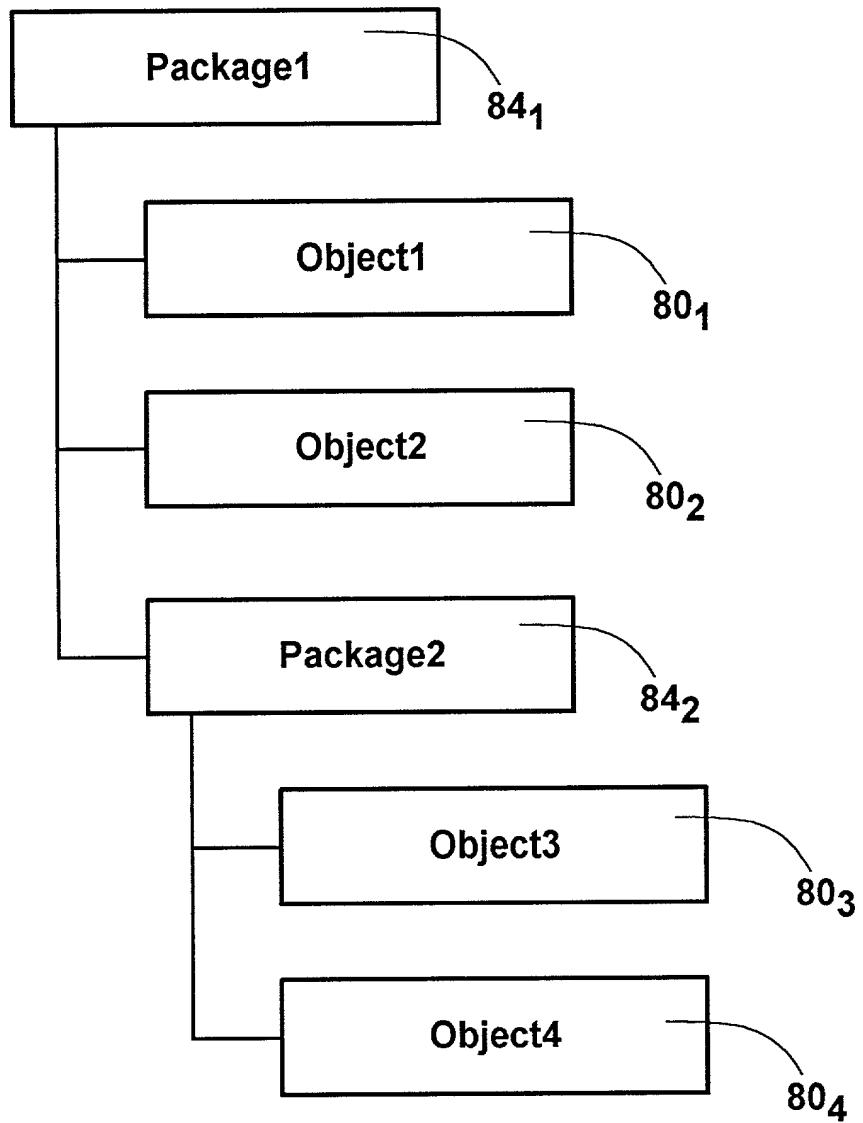
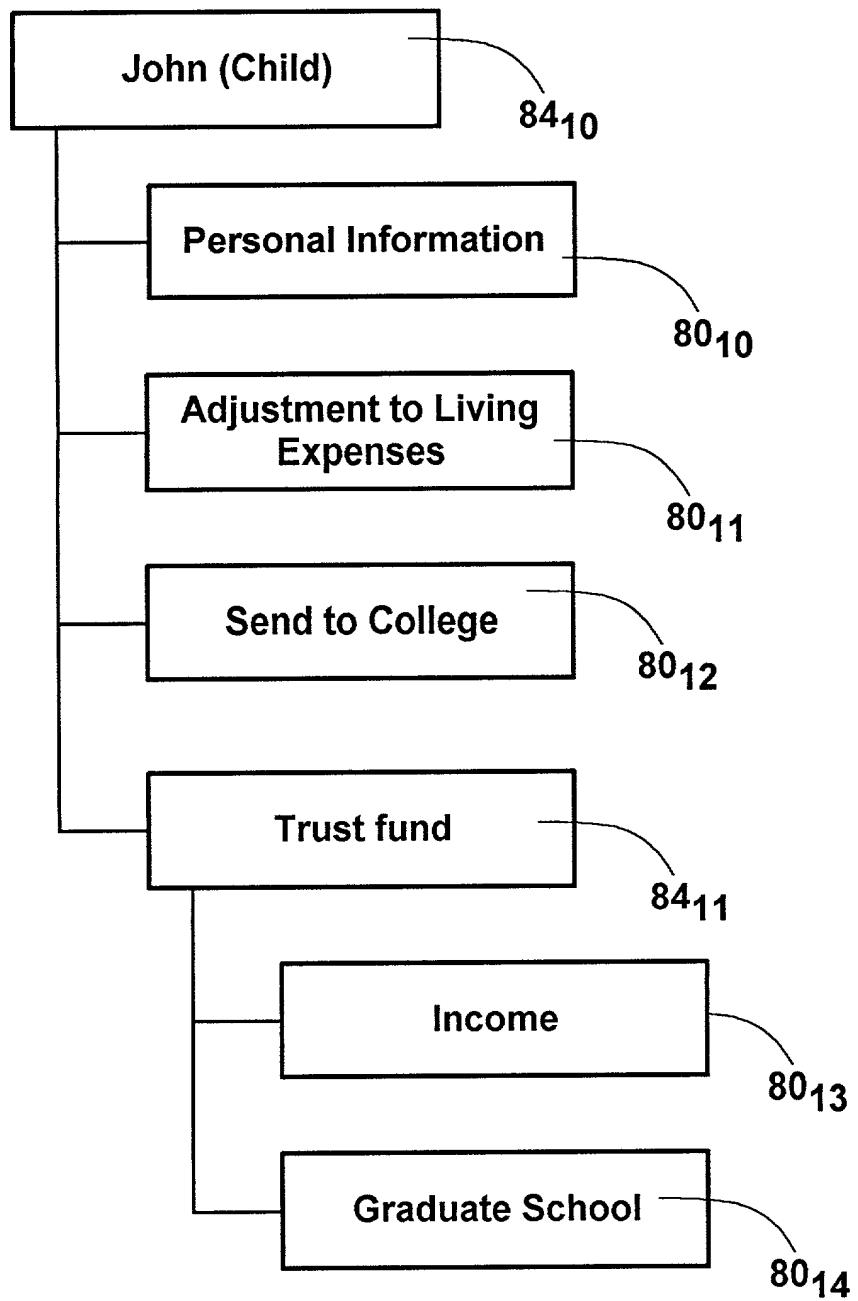


FIG. 5



***FIG. 6***



**FIG. 7**

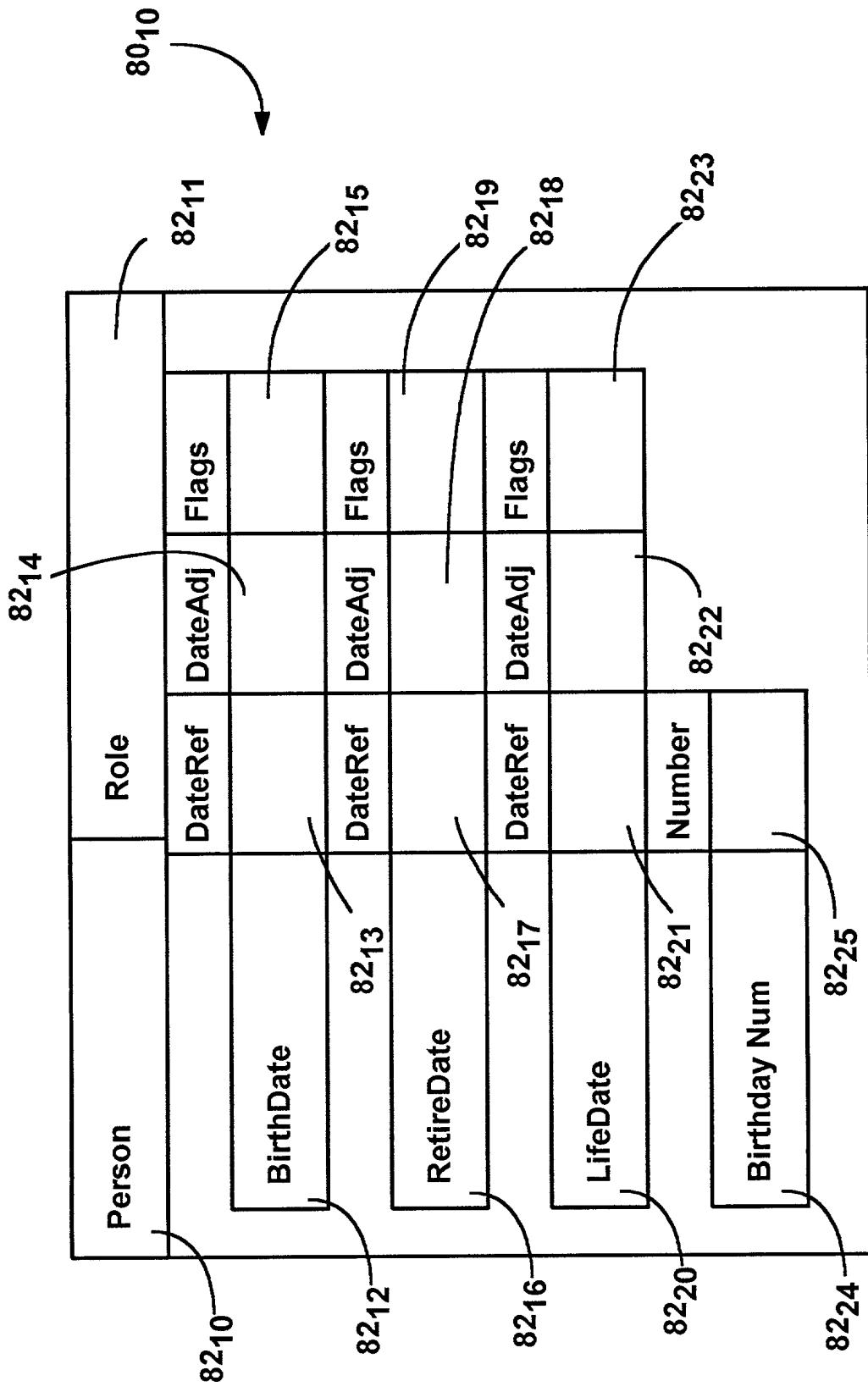


FIG. 8

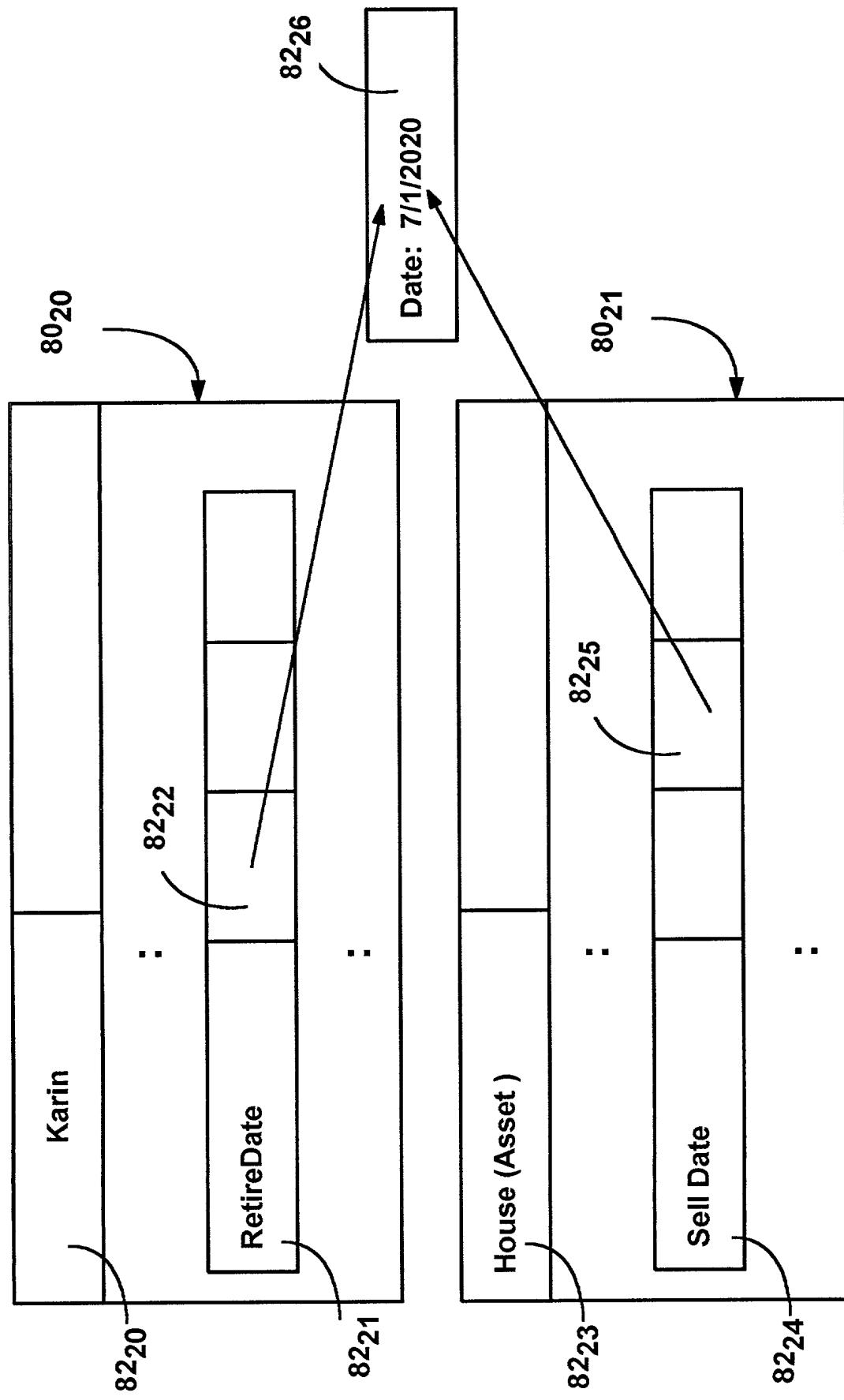


FIG. 9

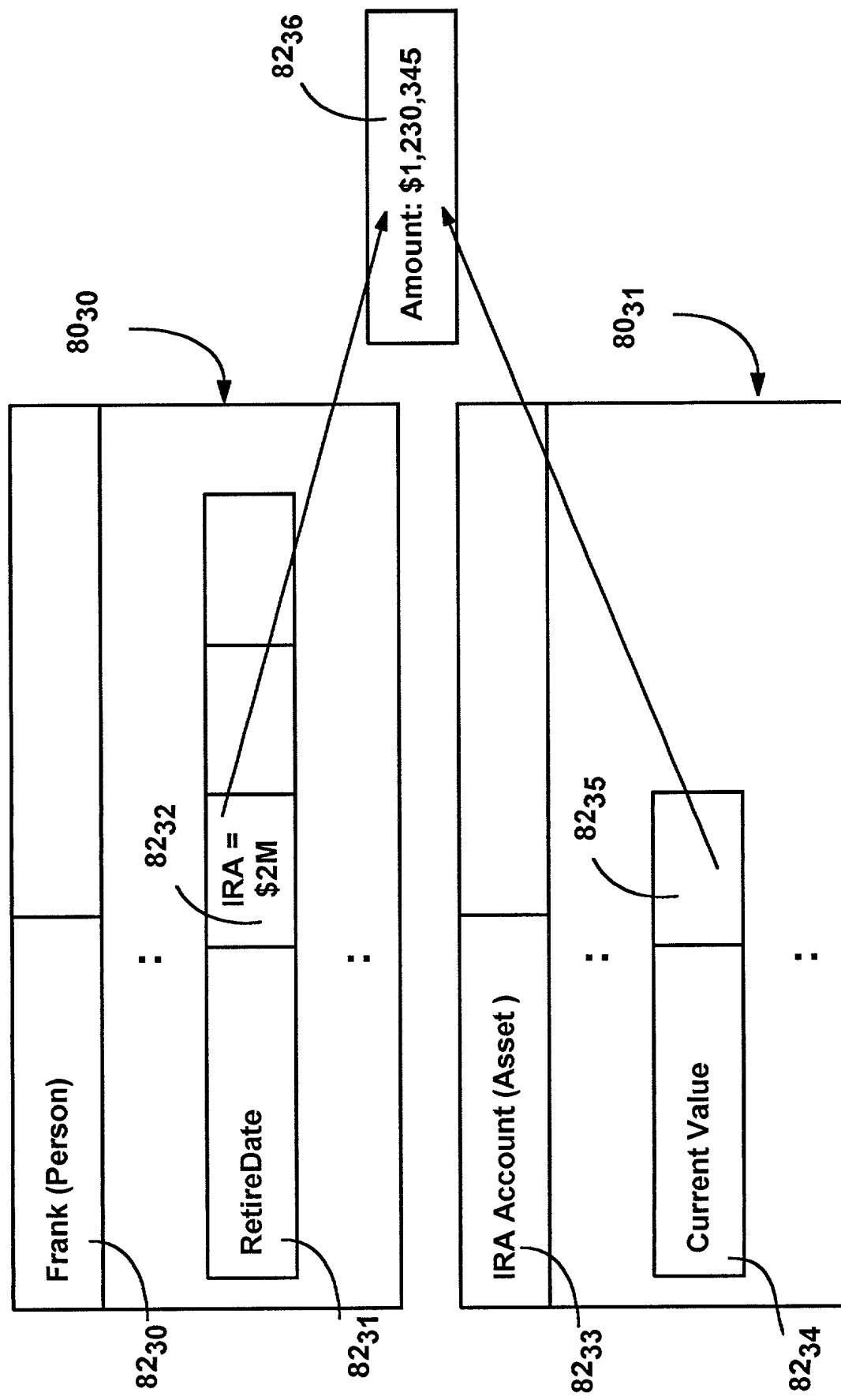


FIG. 10